

ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

<i>Sheet updated: September 2011</i>		
Module Code 4003	Module Title Business Management	Module Leader Dr James Jones
School which owns module	School of Business	
Programme(s) to which module belongs	MSc Rural Estate Management (core)	
Module Level 7	Module Credits 15	Pre-Requisites None
Minimum Study Time 150 hours	Contact Hours within Study Time 70	Teaching Period October – May Thursday pm
Module Content: The main forms of taxation and their implications on a rural estate. Principles of finance with particular reference to farm and rural businesses. Farm business planning, budgeting and analysis. Marketing principles and applications relevant to land agency.		
Module Outcomes: To achieve credit for this module, students must be able to: 1. Create plans using the principles of business taxation, analysis and budgeting. 2. Understand the application of business theory and techniques in a farming or rural business context.		
Assessment	Description	Weighting
Coursework	Taxation planning exercise	50%
Examination	3 hour paper	50%
Key Texts: Students should be familiar with the content of at least one of the following: Nix, J.S. (Annual publication released in October). <i>Farm Management Handbook</i> . Imperial College at Wye (University of London). Turner, J. and Taylor, M. (1998). <i>Applied Farm Management</i> . (2 nd edition). Blackwell Science (Note: This edition is now out of print but a number of copies are available in the library). Warren, M. (1998). <i>Financial Management for Farmers and Rural Managers</i> . (4 th edition). Blackwell Science. Stanley, O. (current). <i>Taxation of Farmers' and Landowners'</i> . Butterworths. (Note: This is a loose-leaf publication which is updated as required).		