

ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

<i>Sheet updated: September 2011</i>		
Module code 4086	Module title Financial Management	Module leader Stephen Thomas
School which owns module	School of Business	
Programme(s) to which module belongs	MA Business Management (or students can opt for 4013 Finance)	
Module level 7	Module credits 15	Pre-requisites None
Minimum study time 150 hours	Contact hours within study time 40	Teaching period October - May
<p>Module content: Introduction to the final accounts of business enterprises. Interpretation of financial statements and other financial data. Working capital management. Techniques for raising finance. Cost behaviour. Absorption costing, Activity Based Costing and Marginal costing. Cost-Volume-Profit analysis. Relevant costs and short-term decisions. Budgeting and variance analysis. Capital Investment Appraisal. Portfolio theory and capital asset management. Efficient market theory. Dividend Policy. Cost of capital. Foreign exchange. Mergers and acquisitions.</p> <p>Corporate governance will be covered within the individual topics mentioned above rather than as a separate subject.</p>		
<p>Module outcomes: To achieve credit for this module, students must be able to:</p> <ol style="list-style-type: none"> 1. Demonstrate a knowledge and understanding of finance. 2. Critically evaluate the financial models most commonly in use. 3. Critically evaluate business performance, through ratio analysis. 4. Choose between theories appropriate to various business situations, by a deep understanding of which models should be applied to various financial decisions. 		
Assessment	Description	Weighting
Coursework	1 x team presentation, based on a case study	50%
Examination	2 x multiple choice in-class tests	50%
<p>Key texts: Arnold, G. (2008). <i>Corporate financial management</i>. (4th edition). Pearson Education. Atrill, P. (2009). <i>Financial Management for Non-Specialists</i>. (5th edition). Prentice Hall. Horngren, C.T. (2009). <i>Management and cost accounting</i>. (4th edition). Pearson Education.</p>		