

ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

Sheet updated: September 2011

Module code 4013	Module title Finance	Module leader Stephen Thomas
School which owns module	School of Business	
Programme(s) to which module belongs	MBA Advanced Farm Management (core) MBA Equine Business Management (core) MA Business Management (core) (or students can opt for 4086 Financial Management)	
Module level 7	Module credits 15	Pre-requisites None
Minimum study time 150 hours	Contact hours within study time 40	Teaching period October– March Thursday am
<p>This module is focused towards small and medium sized business based in the UK. Therefore, areas such as pension planning and taxation will be based on current UK legislation only.</p> <p>Module content: Business structures. Interpretation of financial statements and other financial data. Techniques for raising finance. Business valuation. Rural business taxation. Pension planning.</p>		
<p>Module outcomes: To achieve credit for this module, students must be able to:</p> <ol style="list-style-type: none"> 1. Demonstrate a knowledge and understanding of finance. 2. Critically evaluate the financial models most commonly in use as they relate to small and medium-sized businesses. 3. Critically evaluate business performance, through ratio analysis by using sole trader and partnership accounts. 4. Choose between theories appropriate to various business situations, by a deep understanding of which models should be applied to various financial decisions. 		
Assessment	Description	Weighting
Coursework	1 x case study	50%
Examination	1 x 3 hr examination	50%
<p>Key Texts: Brealey, R.A. and Myers, S.C. (2005). <i>Principles of Corporate Finance</i>. (8th edition). McGraw Hill.</p>		

Drury, C. (2008). *Management and Cost Accounting*. (9th edition). Chapman & Hall.
Wood, F. and Sangster, A. (2008). *Business Accounting Volume 2*. (11th edition).
Prentice Hall.