

ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

Sheet updated: September 2011

Module Code 4012	Module Title Farm Business Management	Module Leader Rita Walsh
School which owns module	School of Business	
Programme(s) to which module belongs	MBA Advanced Farm Management (focus) MA Business Management (elective)	
Module Level 7	Module Credits 15	Pre-Requisites None
Minimum Study Time 150 hours	Contact Hours within Study Time 30	Teaching Period October – March
Module Content Business objectives, resource appraisal, gross margin accounting, farm business performance appraisal, planning and budgeting techniques, compilation of a business plan.		
Module Outcomes To achieve credit for this module, students must be able to: <ol style="list-style-type: none"> 1. Demonstrate a knowledge and understanding of farm business management. 2. Critically evaluate the performance of a farm business in order to identify its problems and suggest possible solutions. 3. Produce a business plan report for a farm business to a standard capable of securing credit to finance. 		
Assessment	Description	Weighting
Coursework	Business evaluation project. Business planning case study	50% 50%
Key Texts: Students should be familiar with the content of at least one of the following: Brown, B. (2003) <i>Practical Accounting and Financial Management for Farms and Small Business</i> . Crowood Press. Newton, J. (2004) <i>Profitable Organic Farming</i> . (2 nd edition). Blackwell Science. Turner, J. and Taylor, M. (1998) <i>Applied Farm Management</i> . (2 nd edition). Blackwell.		
Other supporting information: Nix, J.S. <i>Farm Management Pocket Book</i> . Annual publication. Wye College. Warren, M. (1998) <i>Financial Management for Farmers and Rural Managers</i> . (4 th edition). Blackwell Science. Journal of Farm Management. Journal of Rural Enterprise and Management.		