

## ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

*Sheet updated: September 2011*

<b>Module Code</b> 4102	<b>Module Title</b> Land and Property Management	<b>Module Leader</b> Iain Butler
<b>School which owns module</b>	RELM	
<b>Programme(s) to which module belongs</b>	MSc International Real Estate MSc Property Agency and Management	
<b>Module Level</b> 7	<b>Module Credits</b> 30	<b>Pre-Requisites</b> None
<b>Minimum Study Time</b> 300 hours	<b>Contact Hours within Study Time</b> 32	<b>Teaching Period</b> November – January Tuesday and Thursday
<p><b>Module Content</b></p> <p>An integrative case study and critical literature review featuring the strategic and operational management of real estate, embracing a study of: Property defects and maintenance; Insurance; Landlord and tenant relations; Leases and licences; Landlord and tenant Law; Law of Agency; Principles and regulations of real estate agency and marketing; Investment theory and application to real estate; Real estate management strategy; Real estate management practice; Finance and mortgages and Real estate current issues.</p>		
<p><b>Module Outcomes</b></p> <p>To achieve credit for this module, students must be able to:</p> <ol style="list-style-type: none"> <li>1. Critically analyse the relationship between landlord and tenant and apply and adapt it to a range of different real estate management situations.</li> <li>2. Develop the principles of agency, including legal requirements, and apply and adapt them to disposal and acquisition of real estate.</li> <li>3. Give appropriate critical advice, allowing for the effective day to day management of real estate, within the context of current law and regulations.</li> <li>4. Prepare and apply valuations on a range of real estate interests for different specified statutory and commercial purposes.</li> <li>5. Demonstrate knowledge and understanding of the principles of real estate taxation, and be able to give appropriate advice on matters relating to local and national taxation.</li> <li>6. Write a critical literature review on a relevant current real estate issue.</li> </ol>		
<b>Assessment</b>	<b>Description</b>	<b>Weighting</b>
<b>Coursework</b>	Case Study Report (5,000 words)	50%
	Critical Literature Review (2,000 words)	20%
<b>Examination</b>	Viva Voce	30%

**Key texts:**

Students should be familiar with the content of at least one of the following:

Arnison, C.J. *et al.* (1990). *Commercial Property Management* (reference only).

Scarrett, D. (1995). *Property Asset Management*. (2<sup>nd</sup> edition). E & F N Spon.

Garner and Frith. (2008). *A Practical Approach to Landlord and Tenant*. (5<sup>th</sup> edition). Oxford University Press.

RICS .(2009). *RICS Blue Book: Residential Estate Agency Standards / Royal Institution of Chartered Surveyors*. RICS Books.

Stapleton. (2005). *Real Estate Management Practice* / edited by Anthony Banfield. (4<sup>th</sup> edition). Estates Gazette.

**Other supporting information**

RICS Publications through ISURV, web based resources, etc.