

## ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

*Sheet updated: September 2011*

<b>Module code</b> 4076	<b>Module title</b> Financial Management	<b>Module leader</b> Stephen Thomas
<b>School which owns module</b>	School of Business	
<b>Programme(s) to which module belongs</b>	MBA Wine Business Management (core) MBA Business Management in the Food Industries (core) MBA Business Management in the Global Food Industry (core)	
<b>Module level</b> 7	<b>Module credits</b> 15	<b>Pre-requisites</b> None
<b>Minimum study time</b> 150 hours	<b>Contact hours within study time</b> 40	<b>Teaching period</b> October - March
<p><b>Module content:</b> Introduction to the final accounts of business enterprises. Interpretation of financial statements and other financial data. Working capital management. Techniques for raising finance. Cost behaviour. Absorption costing, Activity Based Costing and Marginal costing. Cost-Volume-Profit analysis. Relevant costs and short-term decisions. Budgeting and variance analysis. Capital Investment Appraisal. Portfolio theory and capital asset management. Efficient market theory. Dividend Policy. Cost of capital. Foreign exchange. Mergers and acquisitions.</p> <p>Corporate governance will be covered within the individual topics mentioned above rather than as a separate subject.</p>		
<p><b>Module outcomes:</b> To achieve credit for this module, students must be able to:</p> <ol style="list-style-type: none"> <li>1. Demonstrate a knowledge and understanding of finance.</li> <li>2. Critically evaluate the financial models most commonly in use.</li> <li>3. Critically evaluate business performance, through ratio analysis.</li> <li>4. Choose between theories appropriate to various business situations, by a deep understanding of which models should be applied to various financial decisions.</li> </ol>		
<b>Assessment</b>	<b>Description</b>	<b>Weighting</b>
<b>Coursework</b>	Assignment using previous work experience	60%
<b>Examination</b>	In-class 2 x 1 hour multiple choice assessment	40%
<p><b>Key texts:</b> Atrill, P. (2009). <i>Financial Management for Non-Specialists</i>. 5<sup>th</sup> edition. Prentice Hall. Arnold, G. (2008). <i>Corporate Financial Management</i>. 4<sup>th</sup> edition. Pearson Education. Horngren, C.T. (2009). <i>Management and Cost Accounting</i>. 4th Ed. Pearson Education.</p>		