

## ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

*Sheet updated: April 2010*

<b>Module Code</b> PRE03	<b>Module Title</b> Investment / Development Project	<b>Module Leader</b> Robert Couchman and Iain Butler
<b>School which owns module</b>	RELM	
<b>Programme(s) to which module belongs</b>	RAC/CILI Short Course (RICS approved Adaptation Route)	
<b>Module Level</b> 7	<b>Module Credits</b> 15	<b>Pre-Requisites</b> PRE01 and PRE02
<b>Minimum Study Time</b> 150	<b>Contact Hours within Study Time</b> 16	<b>Teaching Period</b> 6 weeks
<p><b>Module Content</b></p> <p>An investment / development orientated project where the students will develop their knowledge and understanding of the areas of land tenure, landlord and tenant relations, land use and development control, letting and conveyancing, real estate investment and funding. Students will be required to develop an investment strategy based on a real development opportunity and give appropriate professional advice.</p>		
<p><b>Module Outcomes</b></p> <p>To achieve credit for this module, students must be able to:</p> <ol style="list-style-type: none"> <li>1. Apply their knowledge and understanding of valuation techniques and be able to value different types of real estate in any real estate market. A1 A3 C2 D1</li> <li>2. Critically evaluate the legal requirements for the leasing of real estate in any country, and be able to give advice on the heads of terms for a commercial lease. A2 B3 D2</li> <li>3. Give critical professional advice on the best use of land for development purposes, and advise on the correct procedures for obtaining planning permission. B1 D3</li> <li>4. Evaluate the development worth of a site and apply, with confidence, an appropriate development appraisal technique. B2 B5 C3</li> <li>5. Give critical professional advice to an international investor seeking to invest in an International property market. C4 D4 D5</li> </ol>		
<b>Assessment</b>	<b>Description</b>	<b>Weighting</b>
<b>Coursework</b>	1 assignments (3500 words)	50%
<b>Examination</b>	Individual oral presentation and written paper based on study material	50%

**Key Texts:**

Students should be familiar with the content of at least one of the following:

Guy, S. and Henneberry (2002) *Development and Developers: Perspectives on Property*. Blackwell Publishing.

Seabrooke, W., Kent, P, and Hebe Hwee Hong How (2004) *International Real Estate: An Institutional Approach*. Blackwell Publishing.

Wilkinson, S. and Reed, R. (2008) *Property Development*. (5<sup>th</sup> edition).  
Routledge.

**Other supporting information**

Online material published on Gateway.

RICS ISURV and other publications.

Journal of Property Investment and Finance.

Journal of Property Management.