

ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

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Module Code 4104	Module Title International Real Estate Market Analysis	Module Leader Robert Couchman
School which owns module	RELM	
Programme(s) to which module belongs	MSc International Real Estate	
Module Level 7	Module Credits 45	Pre-Requisites Modules 4101, 4102 & 4103
Minimum Study Time 450 hours	Contact Hours within Study Time 20	Teaching Period April - June
<p>Module Content</p> <p>A work placement based project where the students are in an international environment in order to compare and contrast the workings of land administration institutions that they have studied in the UK with those of the international host country. The students will develop knowledge and understanding of the areas of land tenure, landlord and tenant relations, land use and development control, letting and conveyancing, property investment and funding. They will also compare and contrast the practice of valuation, agency, property management and professional ethics between the UK and their international location.</p>		
<p>Module Outcomes</p> <p>To achieve credit for this module, students must be able to:</p> <ol style="list-style-type: none"> 1. Apply their knowledge and understanding of valuation techniques and be able to value different types of property in host country's real estate market. A1 A3 C2 D1 2. Critically evaluate the legal requirements for the leasing of real estate in the host country, and be able to give advice on the heads of terms for a commercial lease. A2 B3 D2 3. Give critical professional advice on the best use of land for development purposes, and advise on the correct procedures for obtaining planning permission. B1 D3 4. Evaluate the development worth of a site and apply, with confidence, an appropriate development appraisal technique. B2 B5 C3 5. Give critical professional advice to an international investor seeking to invest in an international property market. C4 D4 D5 6. Critically evaluate with confidence the practical differences in undertaking the above tasks in the host country's real estate market with the UK market. C1 		
Assessment	Description	Weighting
Coursework	Case Study Report 7500 words	60%
Examination	Viva Voce	40%

Key texts:

Students should be familiar with the content of at least one of the following:
Guy, S. Henneberry (2002) *Development and Developers: Perspectives on Property*. Blackwell Publishing.

Seabrooke, W., Kent, P. and Hebe Hwee Hong How (2004). *International Real Estate: An Institutional Approach*. Blackwell Publishing.

Suarez, J.L. (2009). *European Real Estate Markets*. Palgrave Macmillan.

Other supporting information

Journal of Property Investment and Finance.

Journal of Property Management.