

ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

Sheet updated: September 2010

Module Code 4103	Module Title Investment and Development	Module Leader Iain Butler
School which owns module	RELM	
Programme(s) to which module belongs	MSc International Real Estate MSc Property Agency and Management	
Module Level 7	Module Credits 30	Pre-Requisites None
Minimum Study Time 300 hours	Contact Hours within Study Time 32	Teaching Period January – March Tuesday and Thursday
<p>Module Content</p> <p>An integrative case study featuring the strategic and operational management of a complex mixed multinational real estate investment portfolio, embracing a study of: Portfolio theory; Business structures; Strategic management; Performance setting, measurement and review; Risk and return; Analysis of portfolio dynamics; Operational management, tenant selection, lease renewals, service charges, rent reviews; Acquisition and disposal strategies; Taxation and impact on performance.</p>		
<p>Module Outcomes</p> <p>To achieve credit for this module, students must be able to:</p> <ol style="list-style-type: none"> 1. Give critical professional advice on the strategic management of land and property, within the context of effective property portfolio management and sound business management, including the implications for human resources. 2. Evaluate the financial and investment implications of real estate, including national taxation, funding for development and investment purposes. 3. Critically apply the principles of town and country planning, and seek to evaluate development control strategies, when looking to develop land and property on behalf of a client. 		
Assessment	Description	Weighting
Coursework	Case Study Report 5000 words	60%
Examination	Viva Voce	40%

Key texts:

Students should be familiar with the content of at least one of the following:

Baum, A. (2009). *Commercial Real Estate Investment: A Strategic Approach*. EG Books.

Brown, G.R. and Matysiac, G.A. (2000). *Real Estate Investment*. Pearson Education.

Forrester, P. and Gibb, C. (2009). *Residential and Commercial Service Charges: A Surveyor's Handbook*. RICS.

Hoesli, M. and MacGregor, B.D. (2000). *Property Investment: Principles and Practice of Portfolio Management*. Longman Harbo.

Isaac, D. (2003). *Property Finance*. (2nd edition). Palgrave MacMillan.

Lumby, S. and Jones, C. (1999) *Investment Appraisal and Finance Decisions*. (6th edition). International Thomson Business Press.

Ratcliffe, J., Stubbs, M. and Keeping, M. (2009). *Urban Planning and Real Estate Development*. (3rd edition). Spon Press.

Suarez, J.L. (2009). *European Real Estate Markets*. Palgrave Macmillan.

Other supporting information

RICS publications, through ISURV, web based resources, etc.