

ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

| <i>Sheet updated: September 2009</i> | | |
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| Module Code 4094 | Module Title Financial Management | Module Leader Stephen Thomas |
| School which owns module | <i>School of Business</i> | |
| Programme(s) to which module belongs | MBA International Food and Agribusiness | |
| Module Level 7 | Module Credits 15 | Pre-Requisites None |
| Minimum Study Time 150 | Contact Hours within Study Time 40 | Teaching Period August to April |
| <p>Module Content</p> <p>USU – (August to December) Business structures. Interpretation of financial statements and other financial data. Techniques for raising finance. Cost behaviour. Absorption costing, Activity Based Costing and Marginal costing. Cost-Volume-Profit analysis. Relevant costs and short-term decisions. Budgeting and variance analysis. Capital Investment Appraisal.</p> <p>RAC – (January to April) Portfolio theory and capital asset management. Efficient market theory. Dividend Policy. Cost of capital. Mergers and Acquisitions.</p> | | |
| <p>Module Outcomes</p> <p>To achieve credit for this module, students must be able to:</p> <p>USU</p> <ul style="list-style-type: none"> • Evaluate the financial performance of organisations (A1) (C1). • Use management accounting techniques to aid decision-making (B1). • Discuss and apply the methods of capital investment appraisal (C5). <p>RAC</p> <ul style="list-style-type: none"> • Demonstrate how portfolio theory underpins the whole of corporate finance (A1). • Evaluate the role an efficient market plays in raising finance (B1). • Be able to cost capital and appreciate the role a discount rate plays in corporate finance (D3). | | |
| Assessment | Description | Weighting |
| Coursework | 1 x case study based assignment 1 x team presentation | 50% 50% |
| Examination | N/A | |

Key Text:

Students should be familiar with the content of at least one of the following:
WOOD, F & SANGSTER, A. (2005). *Business Accounting Volume 2*. 10th Ed. Prentice Hall.
DRURY, C. (2005). *Management and Cost Accounting*. 8th Ed. Chapman & Hall.
BREALEY R. A. & MYERS S. C. (2005). *Principles of Corporate Finance*. 8th Ed. McGraw Hill.