

ROYAL AGRICULTURAL COLLEGE MODULAR SCHEME

Sheet updated: September 2009

Module code 4066	Module title Financial Management	Module leader S. Thomas
School which owns module	School of Business	
Programme(s) to which module belongs	MBA European Food and Agribusiness	
Module level 7	Module credits 15	Pre-requisites None
Normal hours 150	Contact hours within normal hours 40	Teaching period: August - March
<p>Module content (VHL August – December): Business structures. Interpretation of financial statements and other financial data. Techniques for raising finance. Cost behaviour. Absorption costing, Activity Based Costing and Marginal costing. Cost-Volume-Profit analysis. Relevant costs and short-term decisions. Budgeting and variance analysis. Capital Investment Appraisal.</p> <p>Module outcomes (VHL): To achieve credit for this module, students must be able to:</p> <ul style="list-style-type: none"> • Evaluate the financial performance of organisations (A1) (C1). • Use management accounting techniques to aid decision-making (B1). • Discuss and apply the methods of capital investment appraisal (C5). <p>Module contents (RAC January – March): Portfolio theory and capital asset management. Efficient market theory. Dividend Policy. Cost of capital. Mergers and Acquisitions.</p> <p>Module outcomes (RAC): To achieve credit for this module, students must be able to:</p> <ul style="list-style-type: none"> • Demonstrate how portfolio theory underpins the whole of corporate finance (A1). • Evaluate the role an efficient market plays in raising finance (B1). • Be able to cost capital and appreciate the role a discount rate plays in corporate finance (D3). 		
Assessment	Description	Weighting
Coursework	Coursework 1 (individual assignment at VHL)	50%
	Coursework 2 Case study with mock presentation to a board of directors (Group work) (RAC)	50%

Key Texts:

ATRILL, P. (2003) *Financial Management for Non-Specialists*. 3rd Ed. Prentice Hall.

ARNOLD, G. (2005). *Corporate financial management*. 3rd Ed. Pearson Education.

HORNGREN, C.T. (2005). *Management and cost accounting*. 3rd Ed. Pearson Education.